

The Public Trustee

Personal Estates administration charges

1 July 2022 to 30 June 2023



When we look after your money, there are some **fees**.



Fees are payments to the Public Trustee for managing your accounts. The fees come out of your account **automatically**.



Automatically means that it will come out of your account without you needing to do anything.



Fees include:

- Income commission.
- Capital commission.
- Administration and audit fee.
- Taxation returns.
- Low-value accounts.
- Third-party fees.
- Other.

Income commission



Income commission is a fee the Public Trustee gets when you have money coming into the account we manage.



The amount of the fee will be different for people who have **rental income**.

This is money that you get from renting out a house you own to someone else.

Capital commission

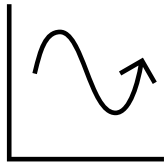


Capital commission is a fee the Public Trustee gets for money and valuable items we look after when they are:

- Collected.
- Sold.
- Transferred to someone else.



No Capital Commission fee is charged on assets the Public Trustee manages ongoing.



The Capital Commission fee will be based on how much your assets are worth.



To find out your Capital Commission fee contact us on 08 8226 9200.

Ask to speak to the Customer Service Officer managing your account.

Administration and audit fee



An administration and **audit** fee comes out every year to each person under **active administration**.

An audit is an official check of money and accounts.

Active administration is when the Public Trustee is currently looking after your money.



The administration and audit fee is \$183 each year.

Taxation returns



A fee is charged for tax advice and tax returns that are done by our Taxation Officers.

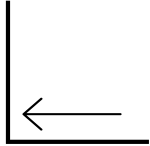


The tax fee is \$249 per hour.

Low-value accounts



If the value of your assets we look after is below our **predetermined threshold**, no fees will be charged.



The predetermined threshold is an amount of money the Public Trustee decides is too low to charge fees on.



This amount is reviewed every year by the Public Trustee.



You can ask us what the amount is.

Third-party fees



The Public Trustee might use:

- Real estate agents.
- Valuers.
- Property inspectors.

- Conveyancers.
- Other.

to help with the administration of your account.



These third-party fees will automatically be paid from the account we manage.

Other fees



The fees for the accounts that are managed by the Public Trustee are based on the *Public Trustee Act 1995*.



The fees are reviewed every year by the Government of South Australia.



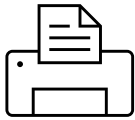
For a full list of our fees and charges you can look at our website or speak to your Customer Service Officer.

Contact the Public Trustee



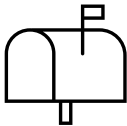
Phone

08 8226 9200



Fax

08 8226 8333



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Website

www.publictrustee.sa.gov.au



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